*Ho Ko E d C L d d S o E of Ho Ko L d o o b fo o of o m 'm o o o o o d d m b w o fo o ow o f o o o w o of o of o m.*

福萊特玻璃集團股份有限公司

# Flat Glass Group Co., Ltd.

*( o o o o o d o ' b of C w d b )*

**(Stock code: 6865)**

## FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2025

o m m d b F G G o Co., L d. ( **Company** , o w b d , o f d o **Group** ) o 13.09 d 13.10B of Go L of S o S o E of Ho Ko L d d I d I fo o o o d I A of S d F d (C 571, L w of Ho Ko ).

o o of C S o Co o ( **CSRC** ), Co d o b o fo of f d d o w d o d w o o fo o d o of o of d o d b CS C.

A f fo o o d d d d o d w d C A o S d d fo B E .

d o of Co w d d d of G o fo f d d 31 M 2025.

o of o o w o b d o S S o E . o o d C . I of o b w C o d E o , C o .

## 1. IMPORTANT NOTICE

1.1 bo r of r o r , r o r o mm , r o r , r o r o r m m of Co m w rr fo rm o o r r r o r r r , r o m , r r o f m , m r r o o r m r o m o , r o r r o b fo r b of Co m .

1.2 L r r of Co m , r o - - r of o ff r r o - - o r of o r m w rr r f , r o m of o of r r r o r .

1.3 f fo rm o o f r r r r o r of Co m .

## 2. KEY FINANCIALS

### 2.1 Major financial statements items and financial indicators

*: MB*

| Items | For the three months ended 31 March 2025 | For the three months ended 31 March 2024 | Increase/ decrease compared to the same period of last year (%) |
|---|---|---|---|
| | 4,079,288,887.46 | 5,725,831,610.97 | -28.76 |
| r of r b b o ow r of Co m | 106,128,157.99 | 759,878,695.37 | -86.03 |
| r of r b b o ow r of Co m o - r rr m | 102,190,904.74 | 760,078,576.19 | -86.56 |
| f ow/(o f ow) f r o m o r | 166,977,577.54 | 600,981,736.90 | -72.22 |
| B r r r ( MB) | 0.05 | 0.32 | -84.38 |
| D r r r ( MB) | 0.05 | 0.32 | -84.38 |
| r r r o (%) | 0.49 | 3.37 | r r o 2.88 |

| | As at 31 March 2025 | As at 31 December 2024 | Increase/decrease compared to the end of last year (%) |
|---|---|---|---|
| o | 43,090,138,408.78 | 42,919,798,033.81 | 0.40 |
| E r b b o ow r ’ of Com | 21,727,192,079.97 | 21,698,797,844.34 | 0.13 |

## 2.2 Non-recurring items and amounts

*: MB*

| Items | For the three months ended 31 March 2025 |
|---|---|
| G ( o ) o o of o - rr , o r o off from r o o fo r m rm of | 3,142,952.91 |
| Go r m r r o o of rr r o , o o r o Com ’ orm o r o r r S ’ o , o o r w rm r o o m o Com ’ o ) | 314,020.92 |
| I m ( o ) r from f r of f f b b o -f r r , ( o ) o o of f f b , o r from ff b r o Com ’ orm o r o | 656,635.04 |
| r o -o r om /( ) o r bo | 546,552.26 |
| L : Eff of om | 728,462.59 |
| M o r r m ( f r ) | -5,554.71 |
| o | 3,937,253.25 |

## 2.3 Changes in major financial statements item and financial indicators and reason thereof

| Items | Increase/ decrease (%) | Main reasons for the changes |
|---|---|---|
| [illegible] | -42.48 | [illegible] |
| [illegible] | 347.51 | [illegible] |
| [illegible] | 45.54 | [illegible] |
| [illegible] | -28.76 | [illegible] |
| [illegible] | -72.22 | [illegible] |

## 3. SHAREHOLDERS' INFORMATION

**Total number of ordinary shareholders and preferred shareholders with voting rights resumed**

**Shareholdings of top ten unrestricted shareholders**

| Name of shareholders | Number of unrestricted tradable shares held | Class of shares and number | |
|---|---|---|---|
| | | Class | Number |

*o 1:* HKSCC ,-MI EES LIMI ED om o r o b f of o - r r r o r of H r of Com .

*o 2:* r r Ho Ko S r C r Com L m r b o - r r r o r of S S o Co .

*o 3:* r o r w r f r o m r r of m m b r of Com 31 M r 2025.

*o 4:* A S r o b r r fo r m r f r , r o of S r o r r r of S r r o r r r o r r o .

## 4. QUARTERLY FINANCIAL STATEMENTS

**Consolidated Balance Sheet**
**As at 31 March 2025**

r r d b F G G r o Co., L d.

*MB of d : d d*

| Items | As at 31 March 2025 | As at 31 December 2024 |
|---|---:|---:|
| **Current assets:** | | |
| C b d o d | 4,837,877,931.84 | 5,294,894,127.46 |
| r d f | 299,129,258.31 | 520,018,576.54 |
| D r f | 798,295.74 | 698,070.40 |
| B r b | 1,281,804,115.14 | 1,106,217,189.54 |
| r d r b | 2,822,739,389.54 | 2,595,254,216.48 |
| F r b | 1,760,079,679.57 | 1,566,522,584.04 |
| Ad m | 238,653,858.52 | 53,328,847.76 |
| r r b | 108,218,405.81 | 130,072,141.34 |
| I o r | 1,465,451,152.54 | 1,732,831,478.80 |
| r rr | 716,092,249.02 | 877,208,803.75 |
| o rr | 13,530,844,336.03 | 13,877,046,036.11 |
| **Non-current assets:** | | |
| D b m | 143,564,000.00 | 143,768,000.00 |
| r d b m | 325,596,119.73 | 223,712,827.25 |
| Lo - rm m | 119,180,385.63 | 112,469,977.19 |
| I m r o r | 480,339,541.11 | 486,742,160.12 |
| F d | 16,147,053,560.95 | 16,395,460,289.88 |
| Co r o r o r | 3,538,175,883.92 | 2,941,458,882.80 |
| -of- | 965,767,228.37 | 964,173,015.24 |
| I b | 6,322,831,446.62 | 6,325,843,840.85 |
| Lo - rm r d | 241,493,113.36 | 243,549,841.55 |
| D f rr d | 335,836,563.29 | 326,497,420.36 |
| r o - rr | 939,456,229.77 | 879,075,742.46 |
| o o - rr | 29,559,294,072.75 | 29,042,751,997.70 |
| o | 43,090,138,408.78 | 42,919,798,033.81 |

| Items | As at 31 March 2025 | As at 31 December 2024 |
|---|---|---|
| **Current liabilities:** | | |
| S o r - rm bo rr ow | 958,000,000.00 | 1,016,886,467.84 |
| D r f b | 133,309.13 | 767,714.98 |
| B b | 789,809,229.73 | 874,305,689.59 |
| r b | 3,927,977,077.71 | 4,023,960,176.25 |
| Co r b | 45,871,491.96 | 33,293,546.48 |
| r o b | 69,139,060.57 | 105,478,367.64 |
| b | 186,916,547.38 | 189,088,810.12 |
| r b | 206,832,575.22 | 155,082,120.17 |
| I : I r b | 44,879,094.77 | 36,197,048.99 |
| D b | 1,299,820.00 | 1,299,820.00 |
| o - rr b w o r | 2,251,064,683.54 | 2,294,095,101.37 |
| r rr b | 1,764,716.57 | 2,569,993.90 |
| o rr b | 8,437,508,691.81 | 8,695,527,988.34 |
| **Non-current liabilities:** | | |
| Lo - rm bo rr ow | 7,447,810,636.24 | 7,092,181,287.22 |
| Bo b | 3,955,469,136.42 | 3,916,928,685.43 |
| L b | 770,928,438.22 | 764,315,904.02 |
| Lo - rm b | 48,531,183.36 | 47,989,504.57 |
| E m b | 4,388,775.92 | 4,549,602.98 |
| D f rr o m | 212,240,758.20 | 207,242,484.26 |
| D f rr o m b | 401,110,244.44 | 406,901,700.96 |
| o o - rr b | 12,840,479,172.80 | 12,440,109,169.44 |
| o b | 21,277,987,864.61 | 21,135,637,157.78 |
| **Owner's equity (or Shareholders' equity):** | | |
| S r | 585,730,034.75 | 585,729,891.25 |
| r r m | 491,721,745.95 | 491,724,696.36 |
| C r | 10,702,151,713.93 | 10,700,692,654.16 |
| L : r r o | 308,043,707.47 | 229,499,392.17 |
| r o m r o m | -29,248,293.21 | -26,317,651.97 |
| S r r | 70,526,661.46 | 68,241,880.14 |
| S r r r | 293,915,529.38 | 293,915,529.38 |
| r b r of | 9,920,438,395.18 | 9,814,310,237.19 |
| o r b b o ow r of r o m | 21,727,192,079.97 | 21,698,797,844.34 |
| M o r | 84,958,464.20 | 85,363,031.69 |
| o ow r , r (o r , r o r ' ) | 21,812,150,544.17 | 21,784,160,876.03 |
| o b ow r (o r r o r ' ) | 43,090,138,408.78 | 42,919,798,033.81 |

L r r : Ho r o r of o f o : J r o r of o r m : J H

**Consolidated Income Statement**
**For the three months ended 31 March 2025**

r r d b F G G r o Co., L d.

*R MB of d : d d*

| Items | | For the three months ended 31 March 2025 | For the three months ended 31 March 2024 |
|---|---|---|---|
| **I.** | **Total operating income** | 4,079,288,887.46 | 5,725,831,610.97 |
| | I d : r r | 4,079,288,887.46 | 5,725,831,610.97 |
| **II.** | **Total operating costs** | 3,952,531,862.93 | 4,909,646,177.39 |
| | I d : r o | 3,601,056,812.72 | 4,496,587,038.50 |
| | d r r | 29,733,843.25 | 58,631,435.84 |
| | S | 14,596,634.98 | 24,147,530.81 |
| | G r d d m r | 69,108,835.62 | 70,860,476.17 |
| | R r d d o m | 134,857,776.99 | 160,219,492.71 |
| | F | 103,177,959.37 | 99,200,203.36 |
| | I d : I r | 133,781,349.19 | 127,049,522.15 |
| | I r o m | 18,843,709.03 | 22,917,428.30 |
| | Add: r o m | 16,099,485.70 | 28,613,422.50 |
| | I m o m ( o d w - ) | 6,772,100.31 | 2,455,557.16 |
| | I d : m o m f r o m o d o r | 6,710,408.44 | 2,456,217.16 |
| | r of r f r o m f r ( o d w - ) | 594,943.17 | 824,750.29 |
| | Lo o r d m rm ( o d w - ) | -27,367,383.71 | 17,713,515.21 |
| | Lo o m rm ( o d w - ) | -16,098,681.46 | 4,506,910.46 |
| | G o d o of ( o d w - ) | 3,142,952.91 | -9,621,461.73 |
| **III.** | **Operating profit (loss expressed with "-")** | 109,900,441.45 | 860,678,127.47 |
| | Add: o -o r o m | 1,313,030.61 | 1,815,085.20 |
| | L : o -o r | 766,478.35 | 978,552.99 |
| **IV.** | **Total profit (total loss expressed with "-")** | 110,446,993.71 | 861,514,659.68 |
| | L : I o m | 4,723,403.21 | 102,882,495.54 |

| Items | For the three months ended 31 March 2025 | For the three months ended 31 March 2024 |
|---|---|---|
| **V. Net profit (net loss expressed with "-")** | 105,723,590.50 | 758,632,164.14 |
| (I) C [illegible] | | |
| 1. [illegible] | 105,723,590.50 | 758,632,164.14 |
| (II) C [illegible] | | |
| 1. [illegible] | 106,128,157.99 | 759,878,695.37 |
| 2. [illegible] | -404,567.49 | -1,246,531.23 |
| **VI. Other comprehensive income, net of tax** | -2,930,641.24 | -26,880,578.72 |
| (I) [illegible] | -2,930,641.24 | -26,880,578.72 |
| 1. [illegible] | -2,930,641.24 | -26,880,578.72 |
| (1) F [illegible] C [illegible] F | - | 6,797,170.54 |
| (2) Co [illegible] | -2,930,641.24 | -33,677,749.26 |
| **VII. Total comprehensive income** | 102,792,949.26 | 731,751,585.42 |
| (I) [illegible] | 103,197,516.75 | 732,998,116.65 |
| (II) [illegible] | -404,567.49 | -1,246,531.23 |
| **VIII. Earnings per share** | | |
| (I) B [illegible] (RMB) | 0.05 | 0.32 |
| (II) D [illegible] (RMB) | 0.05 | 0.32 |

[illegible] MB0, [illegible] MB0.

L [illegible]: [illegible] Ho [illegible] : J [illegible] : J H

**Consolidated Statement of Cash Flow**
**For the three months ended 31 March 2025**

r r d b F G G r o Co., L d.

*R MB of d : d d*

| Items | | For the three months ended 31 March 2025 | For the three months ended 31 March 2024 |
|---|---|---|---|
| **I.** | **Cash flow from operating activities:** | | |
| | C r d f r o m of ood o r r d r of r | 2,193,863,782.61 | 2,661,285,011.30 |
| | C r d f r o m r f d of | 73,672,228.17 | 221,185,909.44 |
| | C r d r o o r o r | 39,285,747.57 | 39,404,606.70 |
| | S b o of f ow f r o m o r | 2,306,821,758.35 | 2,921,875,527.44 |
| | C d fo r ood d r | 1,679,241,176.61 | 1,698,817,030.77 |
| | C d o d o b f of m o | 242,243,862.96 | 261,748,208.83 |
| | C d fo r m of d r r | 96,516,467.11 | 195,316,112.03 |
| | C d r o o r o r | 121,842,674.13 | 165,012,438.91 |
| | S b o of o f ow f r o m o r | 2,139,844,180.81 | 2,320,893,790.54 |
| | f ow f r o m o r | 166,977,577.54 | 600,981,736.90 |
| **II.** | **Cash flow from investing activities:** | | |
| | C r d f r o m d o of m | 1,390,888,630.21 | - |
| | C r d f r o m r r o m | 61,691.87 | 118,020.00 |
| | r d f r o m d o of f d , b d o r o - rm m | 9,412,461.52 | 3,040,060.06 |
| | C r d r o | 14,446,411.39 | 20,607,000.03 |
| | S b o of f ow f r o m | 1,414,809,194.99 | 23,765,080.09 |
| | C d o r f d , b d o r o - rm m r d f r o m | 24.134 0 d998441981,5769871.288,3,2 2045,8 757103 | |

o of o f ow f r o m
1,242,6707020.00

| Items | For the three months ended 31 March 2025 | For the three months ended 31 March 2024 |
|---|---|---|
| **III. Cash flow from financing activities:** | | |
| C r ɖ from bo rr ow | 1,143,110,000.00 | 2,443,073,296.80 |
| C r ɖ r oo r f | 187,535,487.61 | 388,576,651.21 |
| S b o of f ow from f | 1,330,645,487.61 | 2,831,649,948.01 |
| C ɖ for m of bo rr ow | 879,749,116.58 | 2,261,441,650.23 |
| C ɖ for ɖ r b o of ɖ ɖ ɖ , ɖ r of o r m of r | 81,071,875.83 | 96,374,182.43 |
| C ɖ r oo r f | 251,596,965.56 | 514,668,368.28 |
| S b o of o f ow from f | 1,212,417,957.97 | 2,872,484,200.94 |
| f ow from f | 118,227,529.64 | -40,834,252.93 |
| **IV. Effect of foreign exchange rate changes on cash and cash equivalents** | 3,248,185.51 | -795,548.38 |
| **V. Net increase in cash and cash equivalents** | -365,887,344.37 | -760,162,054.32 |
| Aɖɖ: ɖ b of r oɖ | 4,511,627,060.96 | 5,479,316,299.60 |
| **VI. Cash and cash equivalents at end of period** | 4,145,739,716.59 | 4,719,154,245.28 |

L r r : Ho r o r of o f o : J r o r of o ɖ r m : J H

J , r o , o , b of C
29 A r 2025

*A ɖ of o m , ɖ r o r of Co m r M r . Ho , M . J J , M . , M r . o ɖ M r . S f , ɖ ɖ ɖ o - ɖ r o r of Co m r M . , M . D J ɖ M . K C rm .*